

PRESS RELEASE

CVA Group's 2024 budget: excellent results expected

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The CVA Group presents its financial forecast for the year 2024, showing a scenario of robust and sustainable growth in continuity with previous budgets.

With a strategy aimed at increasing capacity from renewable sources and diversification of generation sources, CVA expects a significant increase in EBITDA and profit, in line with long-term goals.

According to preliminary estimates, the budget is expected to attest to:

- **REVENUES of more than 1.3 billion euros**
- **EBITDA of more than 370 million euros**
- **Expected net income of more than 200 million euros**

The company stresses that the expected results for 2024, the merit of careful management of the Group, reflect the soundness of the industrial development strategy but also the positive market response to its growth plans. Investments in 2024 will reach about 280 million euros. Despite their extraordinary significance, in the current and previous fiscal year, the financial picture remains absolutely better than all market benchmarks. The expected ratio of about 1.1 between NFP (about 420 million euros) and EBITDA confirms good financial strength with moderate net debt compared to its ability to generate cash and operating profits.

From an industrial standpoint, the structure with which the Group has equipped itself will allow it to reach 330.4 MW operational in the current fiscal year and more than 500 MW of projects already approved and partly already constructed, enabling the full achievement of the objectives of the 2024-2027 Strategic Plan.

Also, for the 2024 fiscal year, the extraordinary results of the CVA Group will allow it to ensure a very high value spillover to the Aosta Valley community, contributing to the economic and social development of the territory.

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